

ABSTRACT:

## **SPATIAL DISCOUNTING**

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If individuals have a choice between receiving smaller, immediate amounts of money or larger, more delayed amounts, they often select the immediate amount if the difference between the two amounts is not too large. However, the addition of a delay to the payment dates for both amounts of money frequently results in a preference reversal, i.e. if they have the choice between the same two amounts paid at two different points of time in the future, they choose the larger, more delayed amount. In this project we want to answer the question: Can we disclose a similar pattern in the spatial dimension?