

## EINLADUNG ZUR NÄCHSTEN VERANSTALTUNG DES POTSDAM RESEARCH SEMINAR IN ECONOMICS

Sehr geehrte Damen und Herren,

Wir laden Sie herzlich zur nächsten Veranstaltung des Potsdam Research Seminar in Economics

am **21.11.2017** ein.

Das Seminar findet von **14.00 bis 16.00 Uhr** (c.t.) in Raum **3.01.231**, Campus Griebnitzsee statt.

*Referent:*

**Prof. Dr. Bernd Fitzenberger** (*HU Berlin*)

*Thema des Vortrages:*

**End-of-Year Spending and the Long-Run Employment Effects of Training Programs for the Unemployed**

Abstract:

This study re-estimates the employment effects of training programs for the unemployed using exogenous variation in participation caused by budget rules in Germany in the 1980s and early 1990s, resulting in the infamous “end-of-year spending”. In addition to estimating complier effects with 2SLS, we implement a flexible control-function approach to obtain the average treatment effect on the treated (ATT). Our findings are: Participants who are only selected for budgetary reasons do not benefit from training programs. However, the ATT estimates suggest modest positive effects in the long run. Longer programs are more effective than shorter and more practice-oriented programs.

Bernd Fitzenberger, Marina Furdas, Christoph Sajons

Wir freuen uns auf Ihre Teilnahme.