



EINLADUNG ZUR NÄCHSTEN VERANSTALTUNG DES POTSDAM RESEARCH SEMINAR IN ECONOMICS

Wir laden Sie herzlich zur nächsten Veranstaltung des Potsdam Research Seminar in Economics am **15.11.2016** ein.

Das Seminar findet von **14.00 bis 16.00 Uhr** (c.t.) in Raum **3.06.S 27** statt.

Referent:

Dr. Russell Toth

University of Sydney

Thema des Vortrages:

The Return of the Sea Turtles:

Empirical Evidence from China on the Industry Level Impacts of Return Skilled Migration

Abstract:

Skilled migrants from developing countries who return home after studying and working abroad could contribute significantly to narrowing cross-country differences in economic performance. We study possibly the largest case of such high-skill return migration in history: the return of thousands of elite migrants, nicknamed the Sea Turtles, to China, induced by incentive packages for elite migrants that were implemented across nearly all of China's provinces in years varying from the early 1990s to the mid-2000s. We focus on the impacts of the policies on manufacturing industry-level outcomes. We first leverage the province-by-year policy variation to implement a differences-in-differences strategy, after corroborating that timing and location of adoption of the policies was not related to a number of provincial characteristics and trends in characteristics and outcomes. In order to isolate likely treatment impacts in light of the absence of detailed micro-data on individual returnees, we carry out two additional strategies. First, given that high skill returnees are likely to cluster in high-skill and high-technology industries, we explore heterogeneity in impacts along these dimensions. Second, we leverage a proximate first stage from micro-data on returnees to corporate boards to carry out additional tests. Overall we find impacts on a number of important outcomes including productivity, revenue, and employment. While these effects could be driven by a number of channels, subsequent analysis suggests that access to capital and complementary government actions are less important channels, while increases in managerial capital and technological know-how, along with enhanced export linkages, are more likely.

(Alex Petrillo, Russell Toth, and Yifan Zhang)

Wir freuen uns auf Ihre Teilnahme.