



EINLADUNG ZUR NÄCHSTEN VERANSTALTUNG DES POTSDAM RESEARCH SEMINAR IN ECONOMICS

Wir laden Sie herzlich zur nächsten Veranstaltung des Potsdam Research Seminar in Economics am **17.01.2017** ein.

Das Seminar findet von **14.00 bis 16.00 Uhr** (c.t.) in Raum **3.06.S 27** statt.

Referent:

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Thema des Vortrages:

Start-Up Subsidies and Regional Entrepreneurship - Evidence from Germany

Abstract:

Many countries offer business support measures to stimulate new business formation as entrepreneurship is associated with spurring economic growth and reducing unemployment. In Germany, start-up subsidies for unemployed individuals contribute to a large extent to business start-up activities overall. While there is a growing literature on the effectiveness of these subsidy programs on an individual level, little is known so far about the link between start-up subsidies and entrepreneurship on a regional level. We use regional data on business entries and subsidized start-ups for a sample of regional labor markets to investigate the role of subsidized start-up activity and overall new business formation. In addition, we exploit a major reform of the subsidy program to estimate potential deadweight effects of the policy. Using a very broad definition of deadweight, our results indicate effects of 60-70%, which is comparable to measures based on survey statistics. As a third contribution, we compare the displacement patterns of subsidized and regular business start-ups on regional business exits.

Wir freuen uns auf Ihre Teilnahme.