



## EINLADUNG ZUR NÄCHSTEN VERANSTALTUNG DES POTSDAM RESEARCH SEMINAR IN ECONOMICS

Wir laden Sie herzlich zur nächsten Veranstaltung des Potsdam Research Seminar in Economics am **14.06.2016** ein.

Das Seminar findet von **14.00 bis 16.00 Uhr** (c.t.) in Raum **3.06.S 27** statt.

Referent:

**Jun.-Prof. Dr. Menusch Khadjavi**  
**Universität Kiel**

Thema des Vortrages:

**Social Capital and Large-Scale Agricultural Investments: An Experimental Investigation in Zambia**

Abstract:

Large-scale agricultural investments (LSAIs) typically depend on strong formal institutions and market-oriented intensive farming, whereas informal institutions tend to characterize the traditional villages located around them. We investigate changes to social capital in such villages when LSAIs materialize in their proximity. We employ an artefactual field experiment to elicit levels of social capital in villages that lie in the direct proximity of two LSAIs in Zambia as compared to counterfactual villages further away. Our results reveal greater levels of trust in villages around the LSAIs. Smallholders who worked on large-scale farms also show a greater level of reciprocal behaviour than the control group. Taken together, these results suggest that the LSAIs yield positive externalities on the social capital of neighbouring village communities. Given the similarity of the LSAIs and rural settings covered in our study to those in parts of Sub-Saharan Africa, our findings may also hold important lessons for other developing countries.

Wir freuen uns auf Ihre Teilnahme.