



EINLADUNG ZUR NÄCHSTEN VERANSTALTUNG DES POTSDAM RESEARCH SEMINAR IN ECONOMICS

Wir laden Sie herzlich zur nächsten Veranstaltung des Potsdam Research Seminar in Economics am **07.06.2016** ein.

Das Seminar findet von **14.00 bis 16.00 Uhr** (c.t.) in Raum **3.06.S 27** statt.

Referent:

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Thema des Vortrages:

Individual Effects of the New Start-Up Subsidy: What can we learn from Policy Reforms?

Abstract:

Subsidizing start-ups out of unemployment has been an integral part of German active labor market policy (ALMP) for many decades. The latest reform of the current subsidy -- called "Gründungszuschuss" -- took effect at the end of 2011 and has made the program less attractive in monetary terms while access to it has become more difficult. As a result, less and markedly different people have joined the program since then. For our analysis, we have linked survey-administrative data for two cohorts of the program, one before and one after the reform, as well as comparison groups for each cohort at our disposal. The contribution of this paper is threefold: First, descriptive evidence on selection effects of the reform on participants' characteristics and employment outcomes. Second, we provide estimates of short-term employment effects 1.5 years after start-up compared to non-participation. Our findings indicate larger effects than under the pre-reform program. Third, we analyze this gap by matching subsidized founders from before and after the reform.

Wir freuen uns auf Ihre Teilnahme.