



EINLADUNG ZUR NÄCHSTEN VERANSTALTUNG DES POTSDAM RESEARCH SEMINAR IN ECONOMICS

Wir laden Sie herzlich zur nächsten Veranstaltung des Potsdam Research Seminar in Economics am **24.05.2016** ein.

Das Seminar findet von **14.00 bis 16.00 Uhr** (c.t.) in Raum **3.06.S 27** statt.

Referent:

Prof. Dr. Georg Hirte
Technische Universität Dresden

Thema des Vortrages:

Why not (to) choose the most convenient labor supply model?
Workdays, working hours and economic policy analysis

Abstract:

Scholars apply different labor supply models when studying economic or planning instruments: (i) endogenous daily working hours but given workdays; (ii) endogenous workdays but given daily working hours; (iii) labor supply as a residual. We add a hybrid model and study whether effects of policies which change the cost of labor supply margins are robust against the model employed. We find surprisingly strong differences in quantity and sign. Further, the endogenous workhours approach marks the ceiling and the endogenous workdays approach the bottom of results for welfare changes, optimal policies and all optimal tax components (Pigouvian term, Ramsey term and congestion feedback) according to the Monte Carlo simulation.

JEL classification: H2, H3, J22, R1, R4, R5

Wir freuen uns auf Ihre Teilnahme.